



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **HB 302** HLS 12RS 361
Bill Text Version: **ENGROSSED**
Opp. Chamb. Action:

Proposed Amd.:
Sub. Bill For.:

Date: March 26, 2012 3:58 PM	Author: DIXON
Dept./Agy.: Rapides Parish Ad Valorem Tax Collectors	
Subject: Allows Election of Quarterly Payments of Property Tax	Analyst: Darryl Levy

TAX/AD VALOREM TAX EG SEE FISC NOTE LF EX See Note Page 1 of 1
Authorizes the collector to accept quarterly payments of estimated property taxes in Rapides Parish

Purpose of the Bill: This measure allows collectors in Rapides Parish to accept payments for property taxes on a quarterly basis, at the discretion of each collector. The collections will be based on the previous assessment. Any necessary adjustments will be made at the end of the year.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

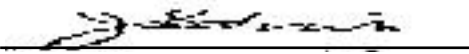
Officials from both the Rapides Parish Sheriff’s Office and the City of Alexandria stated that since implementing this measure is at the discretion of the collector, both offices would choose not to collect ad valorem taxes on a quarterly basis.

The official with the Rapides Sheriff’s Office stated that one additional person would have to be hired to meet the needs of the processing of quarterly payments, which was estimated at approximately \$43,000 per year. The official also stated that their accounting software would have to be modified.

The official with the City of Alexandria estimated the cost of upgrading the financial software to handle the processing of quarterly payments would be approximately \$75,000. In addition, the city may have to hire new personnel to accommodate the additional transactions.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Joy Irwin Director of Advisory Services